TAP INTO LANARK COUNTY

LANARK COUNTY ECONOMIC SNAPSHOT



AT A GLANCE

Key Figures Showcasing Community Strength and Economic Vitality



POPULATION GROWTH

Lanark County has experienced significant population growth, with an increase from 68,698 in 2016 to 75,760 in 2021.

Source: Census Profile, 2021 Census of Population (2016-2021)



FARMS + AGRICULTURAL

The 353 farms and 48 agricultural support businesses represent a vital component of the local economy, underscoring the county's agriculture and its pivotal role in sustaining and enhancing the region's economy.

Source: Industries by Business Location Size. Lightcast. May. 2024.



With a total of 6,011 active businesses spanning various sectors, the county's dynamic economic environment, supports a diverse range of industries from agriculture to manufacturing.

Source: Industries by Business Location Size. Lightcast. May. 2024.



EXPORT VALUE

This substantial figure reflects the county's diverse industrial base and its strong integration into global markets, highlighting its capacity for sustained growth and economic resilience.

Source: Export Table. Lightcast. May. 2024.

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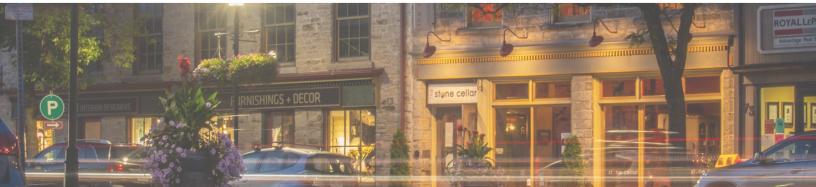
Tap Into Lanark County

Lanark County is a thriving region in Ontario, celebrated for its significant growth and vibrant community life. From 2016 to 2021, the county's population surged by 10.3%, rising from 68,698 to 75,760 residents, reflecting its growing appeal as an ideal place to live and work. The economic vitality of the area is underscored by its diverse array of 6,011 businesses, including a strong agricultural sector with 353 farms and 48 agricultural support businesses that anchor the local economy.

Lanark County also demonstrates a strong presence in global markets, with exports totaling approximately \$3.77 billion. This substantial export activity highlights the county's ability to produce and market high-value goods and services internationally.

Economically, the county is robust, boasting a median household income of \$88,000, reflecting economic stability that residents enjoy.

Lanark County combines the charm of rural living with the conveniences of modern infrastructure, making it a highly desirable destination for families, entrepreneurs, and retirees alike. Its continuous population growth, thriving economy, and strong educational outcomes mark it as a beacon of progress and opportunity within Ontario.



Population Growth

and Density

Lanark County is experiencing robust population growth and residential development. From 2016 to 2021, the population of Lanark County increased from 68,698 to 75,760, reflecting a substantial 10.3% rise. This growth is bolstered by a diverse age distribution, with 15% of the population (approximately 11,364 individuals) aged 0 to 14 years, providing a strong base for future generational renewal. The main segment of the population, aged 15 to 64 years, constitutes about 59.8% (approximately 45,315 residents), underpinning a vigorous workforce that is crucial for driving the local economy and community initiatives.

Accompanying the population increase, the region has seen a rise in housing development, with a total of 35,441 private dwellings, 31,909 of which are occupied by usual residents. With a population density of 25.4 individuals per square kilometer across an expansive area of 2,986.71 square kilometers, Lanark County offers a spacious environment that is attracting more residents seeking both rural charm and accessible amenities.

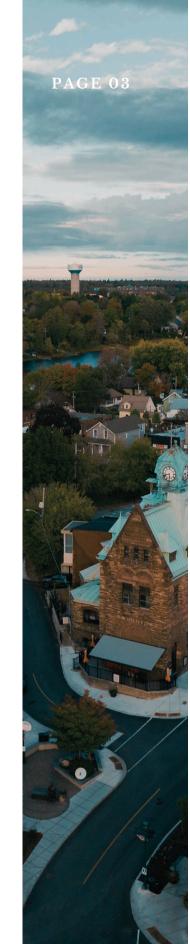
TOTAL POPULATION: 75,760

Source: Census Profile, 2021 Census of Population (2016-2021)

Immigration

Lanark County has shown a resilient appeal to immigrants, welcoming 600 newcomers between 2001 and 2010, followed by a decrease to 290 from 2011 to 2015, and a recovery with 445 immigrants from 2016 to 2021. This trend underscores the county's ongoing attractiveness and supportive environment, enhancing its cultural diversity and community vitality.

Statistics Canada. 2023. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released November 15, 2023.





Family Characteristics

Lanark County features a diverse family structure with 22.890 census families. including а strong presence of 19,770 couple families, predominantly married, which underscores the county's traditional family values. Among these, 6,685 married couples have children, indicating a significant focus on family-oriented living. The county also supports 3,125 one-parent families, highlighting its inclusive for various familv support dynamics. Additionally, the presence of 660 multigenerational households and 8,595 one-person households reflects the breadth of living arrangements, catering to both traditional and modern lifestyles.

Source: Census Profile, 2021 Census of Population (2016-2021)

Household Income

and Economic Well-being

Lanark County has a median household income of \$88,000. Individual households earned a median of \$43,200, while those with two or more persons saw incomes rise to \$107,000.

Education Level

The county boasts that 84% of its population aged 15 and over have completed at least high school, while 56% hold postsecondary certificates, diplomas, or degrees.

In terms of higher education, 34.895 individuals possess postsecondary qualifications, with holding certificates 23.160 or diplomas below the bachelor level, this includes 4.490 with apprenticeship trades or certificates. the underscoring county's focus on skilled trades.

Furthermore, 11,735 residents have achieved a bachelor's degree or higher, with advanced degrees such as 2,160 master's degrees and 445 doctorates, indicating a highly educated workforce.

This educational attainment highlights Lanark County's commitment to fostering a skilled workforce capable of driving local industries and economic innovation, ensuring a prosperous community with diverse talents.

Source: Census Profile, 2021 Census of Population (2016-2021)

Business Profile

Lanark County boasts a vibrant and diverse economic landscape with 6,011 active businesses that span various sectors. Agriculture remains a cornerstone of the local economy, with over 400 businesses, including numerous farms and support activities that enhance agricultural productivity. The construction sector, with 888 businesses, is instrumental in shaping the county's development through extensive building and specialty trade contracting, reflecting ongoing residential and commercial growth.

The real estate and rental sector in Lanark County is substantial, encompassing 1,228 businesses that play a crucial role in attracting investment and residents. This sector's vibrancy reflects the dynamic growth and opportunities within the county, driving both economic activity and community development.

The professional, scientific, and technical services sector, encompassing 829 businesses, underlines the county's strengths in high-level expertise, from legal to engineering services, supporting a knowledge-based economic framework. Adding to this economic vigor, the manufacturing sector includes 178 businesses that range from traditional manufacturing to high-tech production, crucial for regional economic output.

The health-related fields, with 512 businesses, ensure the well-being of the community through a comprehensive range of healthcare services, from outpatient care to specialized medical facilities.

Moreover, the emerging motion picture and sound recording industry, though smaller with 15 businesses, is rapidly gaining prominence as Lanark County becomes a favored location for film production, thanks to its picturesque settings and supportive local policies. This sector not only adds to the cultural richness of the area but also boosts the local tourism and entertainment industries.

Source: Industries by Business Location Size. Lightcast. May. 2024.



Exports

Lanark County's economic vitality is showcased by its robust export activities. which contribute significantly to the region's prosperity with a total export value of approximately \$3.77 billion. This impressive figure highlights Lanark County's strong integration into global markets across diverse sectors.

The county's agricultural sector is a key player, contributing exports valued at around \$134 million, including in-demand products like grains, dairy, and meat. Manufacturing also plays a crucial role, driving nearly \$200 million in exports, encompassing a range from food and beverage products advanced to machinery and technology components. Additionally, the burgeoning hightech industry adds approximately \$97 million to the export tally, focusing sophisticated on electronics and communication devices.

These substantial contributions across various sectors not only considerable economic bring benefits but also enhance Lanark reputation County's as а competitive and forward-thinking region capable of attracting further business and investment opportunities. The strong export performance is a testament to the county's economic diversity and strategic positioning in the global economy.

Source: Export Table. Lightcast. May. 2024.



