

EXUBERANT | PROGRESSIVE | RESILIENT

SMITHS  
FALLS  
ECONOMIC  
SNAPSHOT



**LANARK COUNTY**  
ECONOMIC DEVELOPMENT

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# AT A GLANCE

*Key Figures Showcasing Community  
Strength and Economic Vitality*

## 728.9M

### STRONG EXPORT SECTOR

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Smiths Falls boasts a vibrant export market worth approximately \$728.9 million, led by the manufacturing sector with \$128.5 million in exports.

Source: Export Table. Lightcast. May. 2024.

## 5.4%

### POPULATION GROWTH

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Smiths Falls has seen a population increase of 5.4% over five years, rising from 8,780 to 9,254 residents. This steady growth highlights the town's expanding appeal and potential for future development.

Source: Census Profile, 2021 Census of Population (2016-2021)

## 97



### RETAIL & CULTURAL VIBRANCY

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The town supports 15 businesses in cultural industries and 82 retail establishments, contributing significantly to the local economy with retail exports worth \$66.7 million, enhancing its cultural richness and consumer activity.

Source: Industries by Business Location Size. Lightcast. May. 2024.

## 82



### PROFESSIONAL SERVICES GROWTH

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With 82 businesses in the professional, scientific, and technical services sector, Smiths Falls fosters innovation and attracts skilled professionals.

Source: Industries by Business Location Size. Lightcast. May. 2024.

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# SMITHS FALLS

*Growing Together, Thriving Together*

Smiths Falls is a burgeoning community witnessing a steady population increase, with a growth of 5.4% between 2016 and 2021, bringing the population to 9,254 residents. This upward trend in population is matched by a high occupancy rate of 4,311 out of 4,523 private dwellings, highlighting a stable residential community primed for further expansion.

The town's compact urban layout, with a population density of 958.1 individuals per square kilometer, fosters a vibrant and closely-knit community atmosphere. Smiths Falls has also proven attractive to immigrants, with consistent numbers arriving over the years, enhancing the town's cultural diversity and dynamism.

Family structures in Smiths Falls are varied, including 1,880 couple families and 625 one-parent families, reflecting a community supportive of diverse family dynamics. With an average family size of 2.7, the town offers a balanced, family-friendly environment.

Economically, Smiths Falls shows robustness, with median household incomes indicating a financially stable community. The workforce is well-educated, with a significant proportion holding high school diplomas and higher education degrees, supporting local industries from construction to specialized trades.

This economic vitality makes Smiths Falls an attractive destination for investment, promising continued growth and community development.



# Population Growth

## and Density

Smiths Falls is experiencing a steady increase in population and housing development. From 2016 to 2021, the population of Smiths Falls rose from 8,780 to 9,254, marking a growth of 5.4%. This upward trend underscores the town's appeal and potential for future expansion.

In terms of housing, the total number of private dwellings stands at 4,523, with 4,311 of these occupied by usual residents. This suggests a high occupancy rate and a well-utilized housing stock, reflecting a stable residential community.

With a population density of 958.1 individuals per square kilometer spread across a land area of just 9.66 square kilometers, Smiths Falls presents a compact and vibrant urban environment. This density not only facilitates a closely-knit community but also supports diverse local economic activities and community engagements, making it an attractive destination for newcomers seeking a dynamic and connected lifestyle.

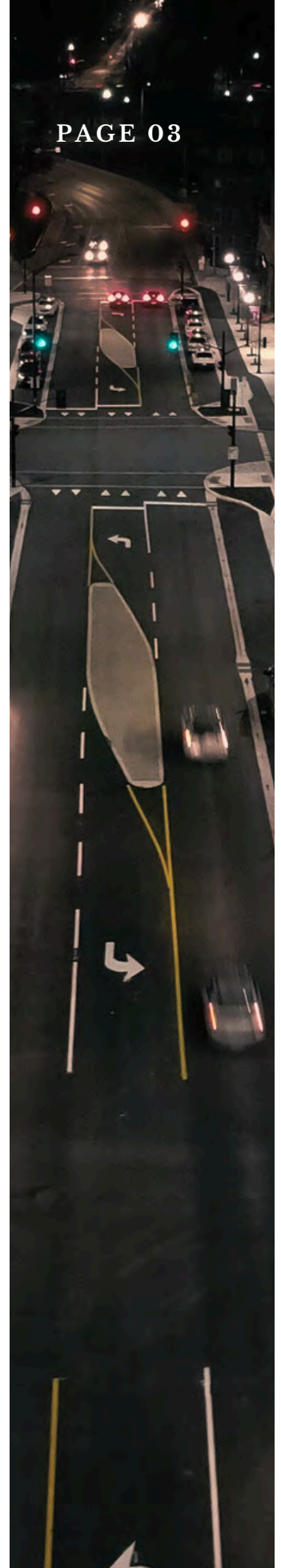
**TOTAL POPULATION 9,254**

Source: Census Profile, 2021 Census of Population (2016-2021)

# Immigration

Smiths Falls has maintained a steady influx of immigrants, reflecting its appeal as a vibrant and welcoming community. The town hosted 85 new residents from abroad between 2001 and 2010, with a slight decline to 35 from 2011 to 2015, and a stable figure of 40 from 2016 to 2021. This consistency in welcoming newcomers underscores Smiths Falls' capacity to attract diverse individuals.

Statistics Canada. 2023. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released November 15, 2023.



# Family Characteristics

With 2,510 families including 1,880 couple families—1,380 married and 505 common-law. The town also supports 625 one-parent families, creating a diverse family environment. The average family size is 2.7, with most households having two people and those with children averaging 1.7 kids. Smiths Falls also has a significant number of single-person households at 1,665, showcasing the residents' independence. This variety in living arrangements enhances the town's vibrant social fabric.

Source: Census Profile, 2021 Census of Population (2016-2021)

# Household Income

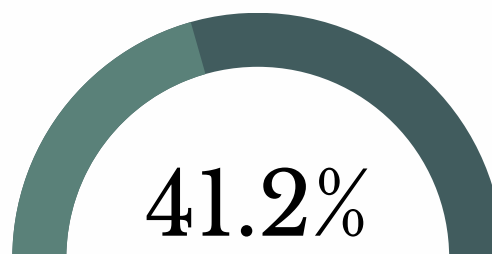
## and Economic Well-being

Smiths Falls displays a dynamic family structure with 2,510 census families, including 1,880 couples and 625 one-parent families, emphasizing a family-oriented atmosphere. The average family size is 2.7, with most households having two persons, reflecting a trend towards smaller families. Additionally, 1,665 residents live alone, illustrating individual independence.

Source: Census Profile, 2021 Census of Population (2016-2021)

# Education Level

Educational attainment in Smiths Falls demonstrates a strong emphasis on both secondary and higher education. Among residents aged 15 and over, a considerable 72.6% have completed at least a high school diploma, underlining the community's foundational educational achievements. This level of education is complemented by a substantial 41.2% of the population holding postsecondary certificates, diplomas, or degrees, which indicates a commitment to advancing education beyond high school.



Moreover, the community also boasts a notable 10.3% of residents who have achieved a bachelor's degree or higher, reflecting a robust presence of higher academic qualifications that contribute to a diverse professional landscape and foster innovation and economic progress in Smiths Falls.

Source: Census Profile, 2021 Census of Population (2016-2021)



# Business Profile

Smiths Falls showcases a diverse and vibrant economic landscape. With 28 businesses in agriculture, forestry, fishing, and hunting, the town is committed to sustainable practices and a robust local food system. This sector is supported by various agricultural and forestry activities, reflecting the town's connection to its natural resources.

The construction sector is thriving with 74 businesses involved in residential and commercial development, highlighting ongoing infrastructure growth to meet both residential and commercial demands.

Professional, scientific, and technical services are well-represented with 82 firms, attracting skilled professionals and driving innovation in the town.

Utilities and manufacturing sectors, with 5 and 28 firms respectively, underpin the economic activities, supporting everyday operations and contributing to industrial resilience.

Wholesale trade and cultural industries also add to the economic diversity of Smiths Falls, with 17 and 15 businesses respectively, enhancing its economic and cultural vibrancy.

These elements together illustrate Smiths Falls as an economically dynamic and forward-looking town, making it an appealing destination for business and investment.

Source: Industries by Business Location Size. Lightcast. May. 2024.



# Exports

Smiths Falls demonstrates a solid economic performance with total exports amounting to approximately \$728.9 million. The manufacturing sector leads with exports valued at \$128.5 million, highlighting its pivotal role in the town's economy. Public administration follows closely with \$122.1 million in exports, indicating significant governmental activity.

The health care and social assistance sector contributes \$87.5 million, showcasing its vital role in providing essential services to the community. Retail trade also plays a significant part, with exports worth \$66.7 million, reflecting robust consumer activity.

Transportation and warehousing contribute \$42.6 million, supporting the town's logistics and distribution capabilities. Additionally, agriculture, forestry, fishing, and hunting make a noteworthy impact with \$37.3 million in exports, underscoring the importance of natural resources.

Smiths Falls' diverse export activities across various sectors not only boost regional growth but also position it as an attractive location for further business development and investment.

Source: Export Table. Lightcast. May. 2024.

