

CHARMING | LIVELY | TIMELESS

PERTH
ECONOMIC
SNAPSHOT



LANARK COUNTY
ECONOMIC DEVELOPMENT

AT A GLANCE

*Key Figures Showcasing Community
Strength and Economic Vitality*

1.2B

TOTAL EXPORTS

This figure reflects Perth's robust economic landscape. Leading these exports, the manufacturing sector contributes \$616 million, underscoring its central role in the local economy.

Source: Export Table. Lightcast. May. 2024.

20.4%

HEALTH & TECHNOLOGY

This figure indicates that 20.4% of Perth's population is educated in health and technology fields, underscoring Perth's capability to sustain and innovate within these essential industries.

Source: Census Profile, 2021 Census of Population (2016-2021)

165



RETAIL AND DINING HUB

This figure reflects Perth's commercial and culinary appeal. With 165 establishments, including 118 retail businesses and 47 food service venues, this robust mix not only meets the needs of local residents but also attracts tourists.

Source: Industries by Business Location Size. Lightcast. May. 2024.

33



MANUFACTURING IMPACT

Perth has 33 manufacturing firms contributing significantly to regional exports and providing numerous jobs.

Source: Export Table. Lightcast. May. 2024.

PERTH

Where Heritage Meets Innovation

Perth, Ontario, combines tradition with innovation, showcasing steady population growth and high residential stability among its 3,169 dwellings. The town's 5,930 residents enjoy a community-oriented atmosphere, supported by a diverse family structure with 1,780 census families.

Economically, Perth is prosperous with a median household income of \$63,200, and a substantial number of households earning above \$100,000 annually, reflecting financial security.

Education is a priority, with a high percentage of residents holding diplomas and degrees, contributing to a skilled workforce that supports the town's dynamic business landscape of 1154 businesses.

The manufacturing sector is particularly noteworthy, contributing significantly to the local and regional economies through substantial exports and job creation. The retail and restaurant sectors enhance Perth's appeal as a tourist destination, offering a variety of shopping and dining experiences that attract visitors and meet local needs.

Perth's commitment to growth, community, and economic stability makes it an attractive place for living, working, and leisure, maintaining its charm while progressively adapting to modern demands.



Population Growth

and Density

Perth has seen a noticeable increase in its population, reflecting its continued appeal as a tight-knit community. The population rose to 6,469 in 2021 from 5,930 in 2016, demonstrating a growth of approximately 9.1% over the five-year period.

Housing in Perth is predominantly occupied, with 3,270 private dwellings mainly consisting of 1,655 single-detached houses and 1,035 apartments in buildings with fewer than five storeys. The town supports a range of household sizes, leading to an average household size of 1.9. This strong occupancy rate indicates a stable community with a well-balanced housing infrastructure.

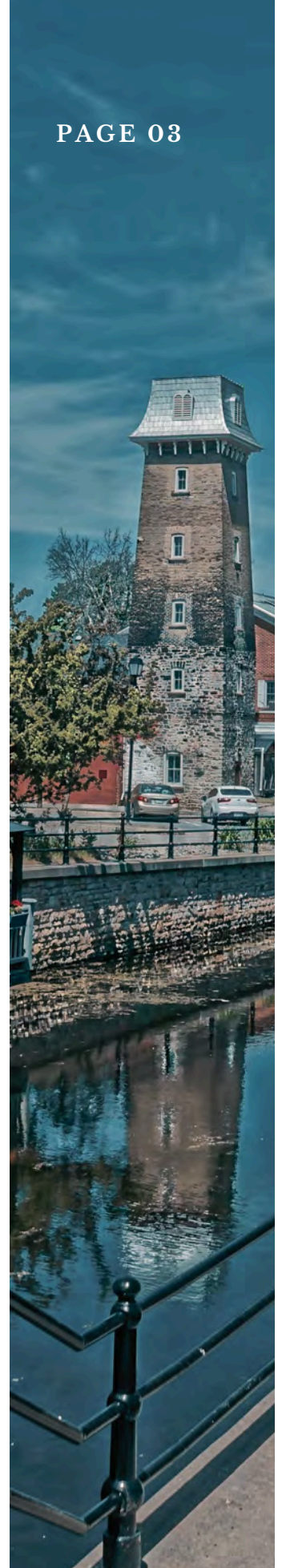
TOTAL POPULATION 6,469

Source: Census Profile, 2021 Census of Population (2016-2021)

Immigration

Perth has experienced a positive trend in immigration, with numbers steadily growing from 15 new residents between 2011 and 2015 to 30 from 2016 to 2021. This doubling in immigrant arrivals reflects the community's increasing appeal as a welcoming and vibrant place to live.

Statistics Canada. 2023. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released November 15, 2023.



Family Characteristics

Perth's community structure is vibrant and stable, home to 1,780 census families across 3,010 dwellings, with a solid foundation of 1,415 couple families and 365 one-parent families, emphasizing its family-friendly ethos. The average family size is 2.5, with most households comprising two people, indicating smaller family units. Notably, 1,410 residents live alone, highlighting individual independence within a diverse array of living arrangements that cater to both traditional and modern lifestyles.

Source: Census Profile, 2021 Census of Population (2016-2021)

Household Income

and Economic Well-being

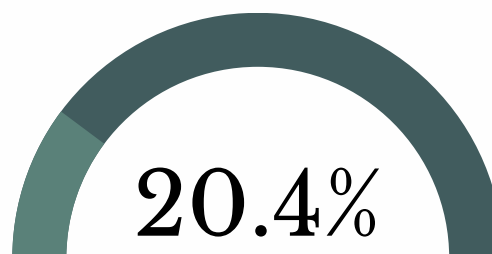
Perth's economy shows a robust median household income of \$63,200, with larger households earning up to \$88,000. Notably, 830 households earn over \$100,000, indicating strong economic health. Families with children have a median income of \$118,000, highlighting Perth's stable financial environment.

Source: Census Profile, 2021 Census of Population (2016-2021)

Education Level

In Perth, residents in the 25 to 64 age group, or 87.1% have completed high school, underscoring a robust commitment to secondary education.

Postsecondary achievements are significant, with 54% of adults holding certificates, diplomas, or degrees—36% below the bachelor level and 17.7% with bachelor's degrees or higher. The vocational sector is also vibrant, with 400 locals holding apprenticeship or trades certificates, vital for the town's skilled labor needs.



Additionally, 630 residents trained in health-related fields and 580 in engineering and tech, a total of 20.4%, preparing Perth for challenges in healthcare and digital industries. This educational variety equips Perth to handle contemporary demands.

Source: Census Profile, 2021 Census of Population (2016-2021)



Business Profile

Perth showcases a vibrant and diverse economic landscape, anchored by its strong traditional sectors and enhanced by a variety of essential services. The agricultural sector, with 39 businesses, underscores the community's commitment to sustainable practices and robust local food systems.

The food services sector boasts 47 establishments, ranging from full-service restaurants to limited-service eateries. This diversity allows Perth to offer a plethora of dining options that cater to all tastes, from quick bites to gourmet experiences, reflecting the area's culinary richness and ability to satisfy various dining preferences.

The retail sector in Perth is dynamic, featuring 118 businesses that span from niche boutiques to comprehensive general merchandise stores. This sector is vital to the local economy, providing a wide array of goods and services, creating jobs, and attracting both tourists and regional shoppers. Perth's retail offerings include everything from apparel and jewelry to electronics and home decor, positioning it as a full-service shopping hub.

Additionally, the construction industry is a cornerstone of Perth's economic growth, with 116 businesses involved in everything from residential to commercial projects. This sector is essential for developing the infrastructure needed to support the community's expansion.

The manufacturing sector is also a key component of Perth's economy, with 33 firms contributing significantly to regional exports and providing numerous jobs. This sector encompasses a range of industries, from food production to specialized machinery manufacturing, highlighting its importance in the regional economy.

While smaller in scale, the wholesale trade sector, consisting of 13 businesses, supports the local economy by distributing essential materials and products, including petroleum, food, and construction materials.

Source: Industries by Business Location Size. Lightcast. May. 2024.



Business Profile

Source: Industries by Business Location Size. Lightcast. May. 2024.

Exports

Perth's economic framework showcases a robust and diverse industrial base with a total export value of approximately \$1.2 billion. Dominating the export scene is the manufacturing sector, contributing a substantial \$616 million, signifying its pivotal role in the local economy. The public administration sector also makes a significant impact, adding \$96 million in exports, reflecting its importance in the governance and operations of the community.

The health care and social assistance sector, with exports worth nearly \$80 million, underscores the strong foundation in community health services. Notably, the mining, quarrying, and oil and gas extraction sector brings in over \$66 million, highlighting Perth's rich resource-based industries.

The economic profile is further diversified with contributions from sectors like wholesale trade, utilities, and transportation and warehousing, each adding over \$30 million to the export figures. Retail trade and professional services also play vital roles, together contributing over \$66 million.

Other significant sectors include construction, education, and agriculture, each reinforcing Perth's economic stability and growth potential. Smaller yet vital contributions from sectors like finance, arts, and accommodation services enrich the community's economic landscape.

Source: Export Table. Lightcast. May. 2024.

