# MONTAGUE TOWNSHIP ECONOMIC SNAPSHOT



LANARK COUNTY

ECONOMIC DEVELOPMENT

# AT A GLANCE

Key Figures Showcasing Community Strength and Economic Vitality

10.1%

#### AGRICULTURAL BUSINESSES

This figure underscores the significant role of agriculture in the local economy and its contribution to the community's rural character and food systems.

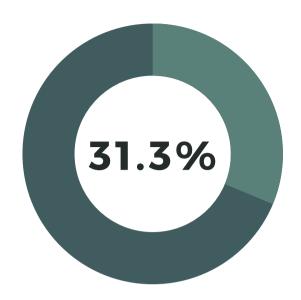
Source: Industries by Business Location Size. Lightcast. May. 2024.

48.5%

#### HOUSEHOLD PROSPERITY

Approximately 48.5% of the households in Montague earn \$100,000 or more annually. This figure underscores the economic stability and affluence within the community.

Source: Census Profile, 2021 Census of Population (2016-2021)



#### **FAMILY STRUCTURE**

This figure includes 1,225 census families in Montague, representing about 31.3% of the total population.

Source: Census Profile, 2021 Census of Population (2016-2021)



#### **CONSTRUCTION CORNERSTONE**

Montague's business landscape comprises 218 businesses, with the construction sector notably robust. Accounting for 2 in every 10 businesses, this sector includes 45 firms involved in both residential and non-residential construction projects.

Source: Industries by Business Location Size. Lightcast. May. 2024.

### MONTAGUE

#### Building Futures, Preserving Roots

Montague, a community deeply rooted in its rural character and agricultural heritage, showcases a vibrant and growing economy intertwined with a robust community structure. The town has witnessed a steady population growth of 4.1%, reaching 3,914 residents, and maintains a high occupancy rate across 1,503 private dwellings. This demographic expansion is supported by an engaged population where family-oriented values are predominant, with a significant presence of couple and one-parent families.

Montague's economy is robust, with a median household income of \$98,000 and families with children earning a median of \$137,000.

The town's economy is bolstered by 218 diverse businesses, including a strong agricultural base of 22 farms and a vibrant construction sector with 45 businesses, highlighting Montague's commitment to sustainable farming and robust infrastructure development.

Together, these elements portray Montague as a community that values its rural roots while actively fostering economic development, making it an attractive place for both current residents and potential newcomers seeking a balanced, prosperous lifestyle.



# **Population Growth**

#### and Density

Montague showcases modest population growth and residential development, reflecting its evolving community dynamics. Between 2016 and 2021, the population increased by 4.1%, from 3,761 to 3,914 residents, indicative of steady community growth. This expansion is accommodated by a total of 1,551 private dwellings, with 1,503 of these occupied by usual residents, suggesting a high occupancy rate that underscores a stable residential base.

The population density stands at 14.1 people per square kilometre, spread across a land area of 278.47 square kilometres. This low-density living environment highlights Montague's spacious rural character, offering residents expansive living spaces and a close-knit community feel.

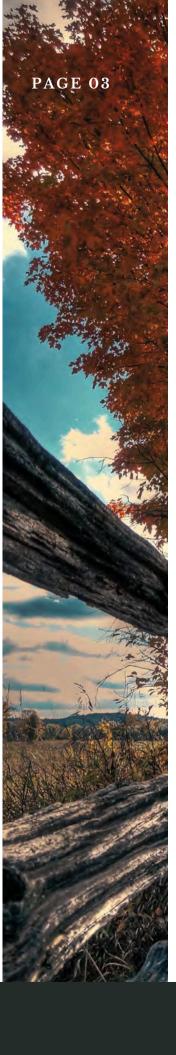
#### **TOTAL POPULATION 3.914**

Source: Census Profile, 2021 Census of Population (2016-2021)

# **Immigration**

Montague is experiencing a rejuvenation of its community through a modest but meaningful influx of immigrants, showcasing its growing appeal as a welcoming destination. From 2001 to 2010, the community welcomed 35 new residents from abroad, contributing to the diversity and vibrancy of the local population. While there has been a pause in new arrivals from 2011 to 2021, the historical presence of immigrants, including those who arrived before 1990, enriches Montague's cultural tapestry.

Statistics Canada. 2023. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released November 15, 2023.



# Family Characteristics

Montague's community structure is vibrant, with 1,225 census families living in 1,503 private dwellings. The town predominantly houses 1,075 couple and 150 one-parent families, creating a supportive environment for various family types. The majority of households consist two-person units. contributing to an average family size of 2.8 and reflecting a balanced family-friendly atmosphere. Additionally, 280 residents live alone. demonstrating the community's acceptance of diverse living arrangements, from single occupancy to multigenerational households, supporting traditional and modern lifestyles.

Source: Census Profile, 2021 Census of Population (2016-2021)

# Household Income

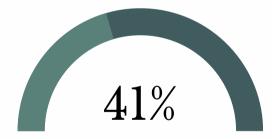
#### and Economic Well-being

Montague's economy is robust, with a median household income of \$98,000 and families with children earning a median of \$137,000. Notably, about 730 households earn over \$100,000, highlighting the community's economic prosperity and stability.

Source: Census Profile, 2021 Census of Population (2016-2021)

# Education Level

Montague demonstrates a strong commitment to education, with of its adult population holding at least a high school diploma. More than half of the residents aged 15 and over have advanced to postsecondary education, showcasing a blend of academic and practical training. Specifically, 41% of these qualifications are at the diploma level, highlighting a focus on vocational skills that support local industries like construction and manufacturing.



Additionally, 250 individuals possess trades certificates, further cementing Montague's capability in skilled labor. The community also boasts a significant segment with higher education, as 11.5% hold a bachelor's degree or higher, contributing to a diverse and highly skilled workforce prepared to meet both current and future challenges.

## **Business Profile**

Montague's business landscape showcases a vibrant agricultural sector, reflecting its rural roots and pivotal role in the local economy. The region hosts a total of 26 businesses in agriculture, forestry, fishing, and hunting. This includes 22 farms engaged in diverse agricultural activities such as soybean and corn farming, highlighting Montague's contribution to crop production in the area.

In addition to its strong agricultural presence, Montague demonstrates robust activity in the construction sector with 45 businesses, including residential and non-residential building construction. This sector supports local infrastructure development and provides numerous employment opportunities to residents.

Support activities for agriculture and forestry also play a significant role, with 3 businesses dedicated to supporting farms and animal production. This not only aids in maintaining high agricultural productivity but also ensures sustainability in resource management within the community.

Overall, Montague's business environment, with its emphasis on agriculture and construction, is pivotal in sustaining its economic vitality and supporting the community's rural character. This economic structure not only provides stability but also positions Montague as an essential player in these sectors within the region.

Source: Industries by Business Location Size. Lightcast. May. 2024.



# **Exports**

Montague's export activities are robust and diverse, contributing significantly to the local economy. The leading sector, Administrative and support, waste management and remediation services, boasts exports worth nearly \$30 million, underscoring its critical role in the regional business landscape. Public administration and Educational services follow. with exports totaling approximately \$18 million and \$10.5 million, respectively, highlighting their substantial contribution public and to educational infrastructure.

Notably, sectors like Professional, scientific and technical services and Manufacturing also play pivotal roles, with exports valued at over \$7 million each. demonstrating Montague's capacity in high-skill areas and production capabilities. The Agriculture, forestry, fishing and hunting sector, which aligns Montague's rural with nature. shows healthy export figures of around \$3.7 million, indicating the vitality of traditional industries.

This diverse economic output, especially in administrative, public sector, and educational services, positions Montague as a significant contributor to regional development, with potential growth areas in underrepresented sectors.

Source: Export Table. Lightcast. May. 2024.