

FRIENDLY | IDYLIC | VIBRANT

MISSISSIPPI
MILLS
ECONOMIC
SNAPSHOT



LANARK COUNTY
ECONOMIC DEVELOPMENT

AT A GLANCE

*Key Figures Showcasing Community
Strength and Economic Vitality*

19.82%

HIGHER EDUCATION

With 2,920 residents holding a bachelor's degree or higher—19.82% of the population—Mississippi Mills boasts a highly skilled community proficient in critical fields such as medicine and engineering.

Source: Census Profile, 2021 Census of Population (2016-2021)

743M

TOTAL EXPORT VALUE

The community's total exports are valued at approximately \$743.9 million. This highlights Mississippi Mills' role in the global market, driven by diverse industries from high-tech manufacturing to traditional agriculture.

Source: Export Table. Lightcast. May. 2024.

210

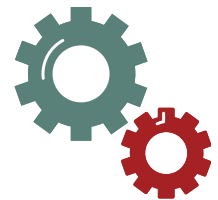


TECHNICAL PROFICIENCY
AND UTILITIES

Mississippi Mills supports a diverse skill set through its 210 businesses in professional, scientific, technical services, and utilities, highlighting a strong cluster of technical expertise and innovation that drives regional growth and stability.

Source: Industries by Business Location Size. Lightcast. May. 2024.

870



APPRENTICESHIP OR TRADES
CERTIFICATES HOLDERS

The number of new immigrants in Mississippi Mills rose significantly from 55 between 2011 - 2015 to 140 from 2016 - 2021, indicating it's appeal as a welcoming community.

Source: Census Profile, 2021 Census of Population (2016-2021)

MISSISSIPPI MILLS

Cultivating Community, Commerce, and Culture

Mississippi Mills is a thriving community with a population growth of 12% from 2016 to 2021, reaching a total of 14,740 residents. This growth is supported by a strategic expansion in housing and infrastructure, with over 6,241 dwellings accommodating a diverse population. The town's low population density, at 28.8 people per square kilometer, emphasizes its spacious and quality living conditions.

Economically, the community is robust, with a median household income of \$100,000 and a diverse business environment of 1,431 active businesses, including key sectors like agriculture and construction.

Educationally, Mississippi Mills stands out with 19.8% of residents holding a bachelor's degree or higher, and 870 residents with apprenticeship or trades certificates, ensuring a skilled workforce that supports the local and regional economy.

The influx of 140 new immigrants between 2016 and 2021 adds to the town's cultural diversity, enhancing its vibrant community life. This combination of educational opportunities, economic diversity, and inclusivity makes Mississippi Mills a desirable place to live and work.



Population Growth

and Density

Mississippi Mills experienced a notable population increase of 12.0% from 2016 to 2021, growing from 13,163 to 14,740 residents. This rate of growth reflects a vibrant expansion within the community.

The number of private dwellings also rose to 6,241, indicating a responsive development to accommodate this growth. With a population density of 28.8 people per square kilometer over an extensive area of 511.25 square kilometers, Mississippi Mills offers a low-density, spacious living environment.

This setup not only enhances quality of life but also provides ample room for further growth and development, maintaining the area's appeal as a desirable place to live.

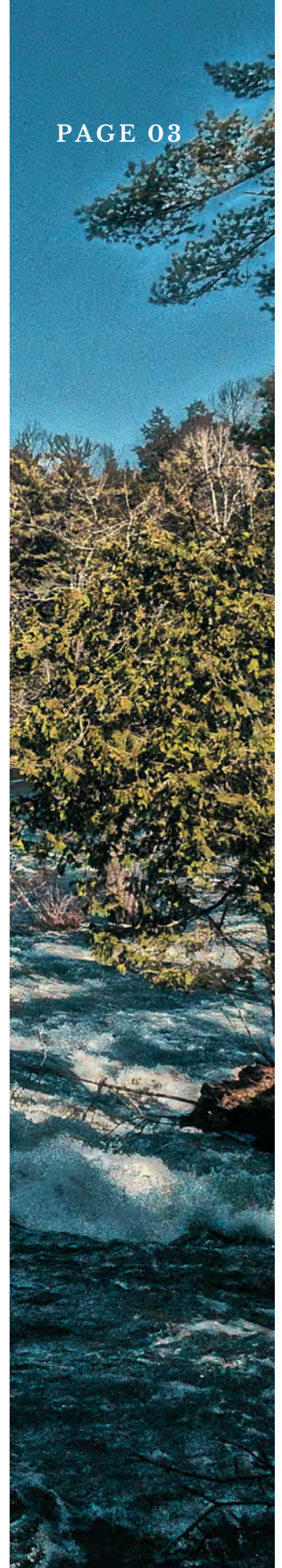
TOTAL POPULATION 14,740

Source: Census Profile, 2021 Census of Population (2016-2021)

Immigration

Mississippi Mills has experienced a noticeable increase in immigration over recent years. From 2011 to 2015, the area welcomed 55 new immigrants, but this figure significantly rose to 140 immigrants between 2016 to 2021. This upward trend highlights the growing appeal of Mississippi Mills as a desirable destination for newcomers, reflecting potentially positive impacts on the local economy and cultural diversity.

Statistics Canada. 2023. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released November 15, 2023.



Family Characteristics

Within Mississippi Mills' family characteristics reflect a community with an average family size of 2.7, embodying diverse family dynamics. The area supports a mix of two-person families and those with children. The community also accommodates various family setups, including single-parent families. Additionally, 645 residents living alone highlight the community's appeal to individuals seeking independence, contributing to its vibrant and adaptable social fabric.

Source: Census Profile, 2021 Census of Population (2016-2021)

Household Income

and Economic Well-being

Economic conditions in Mississippi Mills show stability and robust support for the population. The median total income for individuals stands at \$48,800, reflecting a sustainable economic environment. The community benefits from a strong median household income of \$100,000 and an after-tax income of \$86,000, suggesting that most households enjoy financial security.

Source: Census Profile, 2021 Census of Population (2016-2021)

Education Level

Among residents aged 15 and over, the majority have completed high school, with 10,645 holding secondary school diplomas. Additionally, 7,405 residents have postsecondary certificates, diplomas, or degrees, showcasing a solid higher education base.

Significantly, 2,920 individuals hold bachelor's degrees or higher, including professionals in critical fields like medicine and engineering, demonstrating the community's high-level expertise and specialized skills. The presence of 870 residents with apprenticeship or trades certificates further enriches the local workforce, supporting sectors such as business, health, and engineering.

Mississippi Mills values lifelong learning and professional development, enhancing economic vitality and quality of life. This educational foundation supports a diverse range of career paths, boosting the community's economic resilience and adaptability.

Source: Census Profile, 2021 Census of Population (2016-2021)

Business Profile

The business landscape of Mississippi Mills is defined by its diversity across various sectors, particularly emphasizing agriculture and construction. With a strong agricultural presence, there are 142 businesses in agriculture, forestry, fishing, and hunting, with 128 farms being a significant portion of this number. This emphasizes the town's commitment to sustainable practices and robust local food systems.

Construction also plays a pivotal role, with 179 businesses actively engaged in building and infrastructure development. This indicates ongoing residential and commercial expansions, supporting the town's growth.

In addition to these sectors, Mississippi Mills is also home to 86 retail businesses and 32 food services and drinking places. These establishments contribute to a vibrant marketplace that caters to the community's diverse consumer needs and enhances the local economy.

The professional, scientific, and technical services sector is another key area, with 202 businesses that include a range of expert and technical services, from legal and accounting to engineering. This sector supports the town's technological and professional advancement, fostering innovation and economic growth.

Together, these elements create a dynamic economic environment in Mississippi Mills, supporting stability and offering numerous growth opportunities for the region. This diversified economic base not only helps sustain the local economy but also prepares it for future challenges and opportunities.

Source: Industries by Business Location Size. Lightcast. May. 2024.



Exports

The 2021 export data from Mississippi Mills reveals a significant economic contribution from various industries, with total exports valued at approximately \$743,972,065. Leading the export activity is the manufacturing sector, generating a substantial \$178,421,023. This indicates a robust industrial base, possibly characterized by diverse manufacturing activities ranging from high-tech to traditional manufacturing.

Public administration follows closely with exports worth \$145,096,553, suggesting substantial government-related services and activities that have a national or international reach. Health care and social assistance also make a major impact, contributing \$79,305,210, reflecting the significant role of health-related services in the region's economy.

The professional, scientific, and technical services sector shows strong export performance as well, totaling \$55,652,715, which likely includes specialized services such as engineering, consulting, and research and development that serve markets beyond local boundaries.

Construction and agriculture, forestry, fishing and hunting are also noteworthy contributors with exports of \$39,861,919 and \$38,318,216 respectively, highlighting the importance of these sectors in the local economy. This could indicate a robust construction activity and a strong presence of primary industries which are foundational to Mississippi Mills' economic landscape.

The data showcases a diverse and thriving economic environment in Mississippi Mills, driven by a mix of traditional sectors like agriculture and modern industries such as health care and technical services, all contributing significantly to the area's exports. This diversified economic base not only bolsters the local economy but also integrates it more deeply into the global market.

Source: Export Table. Lightcast. May. 2024.

