

CONTEMPORARY | HOSPITABLE | VIVACIOUS

**CARLETON
PLACE
ECONOMIC
SNAPSHOT**



LANARK COUNTY
ECONOMIC DEVELOPMENT

AT A GLANCE

*Key Figures Showcasing Community
Strength and Economic Vitality*

17.6%

POPULATION GROWTH RATE

This figure shows the town's rapid growth rate, which significantly exceeds both the provincial and national averages.

Source: Census Profile, 2021 Census of Population (2016-2021)

801M

TOTAL EXPORT VALUE

The manufacturing sector leads in Carleton Place with \$163 million in exports, with other industries contributing to the total of \$801 million.

Source: Export Table. Lightcast. May. 2024.

140



RETAIL BUSINESSES

In retail, 140 businesses create a vibrant marketplace in the town, catering to a variety of consumer needs with a wide range of products, from daily necessities to specialized goods.

Source: Industries by Business Location Size. Lightcast. May. 2024.

1690



TOTAL BUSINESSES

Carleton Place is home to 1690 businesses, the largest concentration within Lanark County.

Source: Industries by Business Location Size. Lightcast. May. 2024.

CARLETON PLACE

Vibrant Commerce and Community

Carleton Place has experienced a remarkable 17.6% population increase from 2016 to 2021, significantly exceeding provincial and national growth rates. This growth underscores its unique positioning within Ontario while maintaining its welcoming, community-focused atmosphere.

Carleton Place's appeal is evident in its growing immigrant population, increasing from 85 between 2011-2015 to 130 from 2016-2021, enhancing cultural diversity and vibrancy. The town has a robust economic base, with a median household income of \$89,000 and many households earning above \$100,000, reflecting its prosperity and quality of life.

With 1,690 businesses, particularly strong in construction and professional services, Carleton Place boasts a vibrant business environment ready for future growth. The town thrives with 140 retail businesses, enhancing the town's cultural and social scenes.

Exports are robust, led by the manufacturing sector with \$163 million out of a total \$801 million, showcasing the town's industrial strength and integration of traditional and modern services, propelling Carleton Place as a prime location for business and investment.



Population Growth

and Density

Carleton Place has witnessed remarkable population growth, with an increase of 17.6% from 2016 to 2021, significantly outstripping the growth rates of both Ontario and Canada, which stood at approximately 5.8% and 5.2% respectively. This swift growth underscores Carleton Place's status as a rapidly developing community, far exceeding provincial and national trends.

The town's relatively higher population density compared to broader provincial and national averages has fostered a more centralized community environment. This density contributes to an urban-like quality, providing residents with greater accessibility to amenities and services that are commonly found in more densely populated areas, enhancing overall livability and convenience.

TOTAL POPULATION 12,517

Source: Census Profile, 2021 Census of Population (2016-2021)

Immigration

Carleton Place has consistently attracted a significant number of new residents from abroad, showcasing its enduring appeal as a welcoming community. The town saw an impressive influx of 145 immigrants from 2001 to 2010. Although there was a slight decrease to 85 immigrants from 2011 to 2015, the numbers rose again to 130 between 2016 and 2021.

Statistics Canada. 2023. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released November 15, 2023.



Family Characteristics

Carleton Place has a vibrant community structure, with 5,210 private dwellings, mostly occupied by 3,655 census families, including 2,985 couple families, which highlights its family-oriented atmosphere. The town also supports diverse household types, such as 1,440 one-person and 90 multigenerational households, emphasizing both independence and interconnected family living. The average family size is 2.8, with typically 1.7 children per family, showcasing a balanced environment that supports a variety of traditional and contemporary living arrangements.

Household Income

and Economic Well-being

Carleton Place boasts a strong economic profile with a median household income of \$89,000. One-person households earn a median of \$46,800, while multi-person households typically earn \$108,000. Families with children enjoy an average income of \$136,000, reflecting economic stability and quality of life.

Source: Census Profile, 2021 Census of Population (2016-2021)

Education Level

In Carleton Place, the educational landscape showcases a community committed to diverse educational. In Carleton Place, 87% of residents aged 15 and over have completed high school, laying a foundation for 57% of adults who hold postsecondary qualifications.



About 1/9 of the town's population is engaged in architecture, engineering, and related trades

The town also reflects a commitment to specialized fields of study, with 1,020 individuals engaged in architecture, engineering, and related trades, and 925 in health and related fields. These numbers illustrate Carleton Place's robust educational infrastructure, supporting a skilled workforce adept at meeting both current and emerging industry demands.



Education Level Cont'd

Vocational training is also a significant component, with 580 individuals possessing apprenticeship or trades certificates, highlighting the town's emphasis on practical and applicable skills within the workforce. Moreover, higher education achievements are notable; 2,080 residents have obtained a bachelor's degree or higher, demonstrating a commitment to advanced learning and professional development.

Source: Census Profile, 2021 Census of Population (2016-2021)

Business Profile

Carleton Place features a dynamic economic landscape marked by a diverse range of industries that contribute to its continuous growth and modernization. The town supports a total of 1,690 businesses across various sectors, reinforcing its vibrant economic base.

The construction sector stands out with 206 active businesses, driving substantial infrastructure development that meets the growing residential and commercial needs of the town. This sector is vital for the community's expansion and modern living standards.

The professional, scientific, and technical services sector, including 226 businesses, fosters a climate of innovation and expertise, crucial for advancing Carleton Place's technological and professional capacities.

In retail, 140 businesses create a vibrant marketplace that caters to a variety of consumer needs, from daily necessities to specialized goods. The food services sector also plays a crucial role in the local economy, with numerous establishments offering a range of dining experiences that enhance the town's cultural and social scene.

Manufacturing remains a key component, with 37 firms producing goods critical for both local consumption and export. Together, these sectors underscore Carleton Place's status as a hub that balances traditional business practices with innovative developments to maintain a robust economic environment.

Source: Industries by Business Location Size. Lightcast. May. 2024.

Exports

Carleton Place boasts a vibrant and economically diverse profile, marked by significant contributions across various sectors to a total export value of approximately \$801 million. The manufacturing sector leads with significant exports amounting to \$163 million, highlighting its central role in regional economic activities. Following closely, the public administration sector contributes \$148 million, underscoring its importance in governance and civic operations.

The construction sector adds \$60 million to the export figures, reflecting ongoing developments in infrastructure that accommodate the town's growth. Healthcare and retail sectors each contribute over \$55 million, demonstrating robust services that support community well-being and consumer needs. Professional services, with exports worth \$53 million, showcase the town's capacity for innovation and high-skilled employment.

Additionally, the construction sector, including residential and infrastructure projects, plays a pivotal role in Beckwith's economy, with exports from residential building construction reaching \$41,432,794 and highway, street, and bridge construction generating \$29,551,945. This indicates ongoing growth and infrastructural development, vital for sustaining and expanding the local economy.

Other notable sectors include real estate, education, and wholesale trade, which collectively add over \$100 million, further illustrating the town's dynamic economic environment. Lesser, yet vital contributions come from sectors like agriculture and arts, enhancing the town's diverse economic base.

Carleton Place's economy is characterized by a blend of traditional industries and modern services, making it an attractive destination for business and investment, well-poised for future growth.

Source: Export Table. Lightcast. May. 2024.

