

ACTIVE | ENRICHED | NEIGHBORLY

**BECKWITH
TOWNSHIP
ECONOMIC
SNAPSHOT**



LANARK COUNTY
ECONOMIC DEVELOPMENT

AT A GLANCE

*Key Figures Showcasing Community
Strength and Economic Vitality*

18%

POPULATION GROWTH RATE

This figure significantly surpasses both the provincial and national averages, underscoring Beckwith's rapid growth and potential for future development.

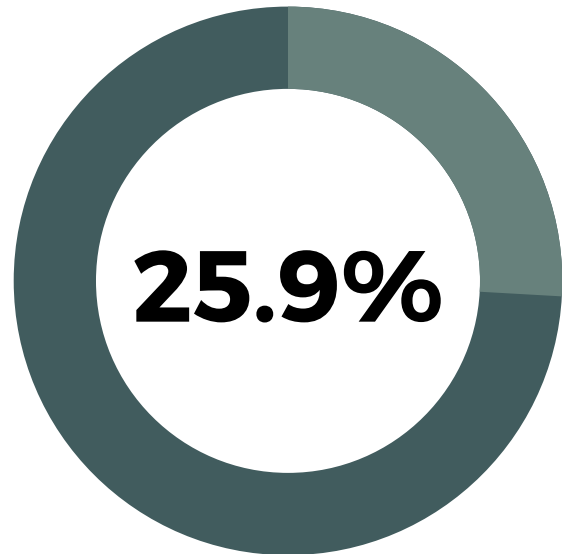
Source: Census Profile, 2021 Census of Population (2016-2021)

95M

MAJOR EXPORT SECTOR

This export figure of \$95,444,053 highlights the Lessors of non-financial intangible assets in Beckwith's export market, illustrating local businesses' significant involvement in licensing intellectual properties, including patents, trademarks, and brand names.

Source: Export Table. Lightcast. May. 2024.



STEM WORKFORCE CONCENTRATION

This figure highlights the high percentage of the workforce engaged in STEM fields, which emphasizes Beckwith's ability to attract and retain skilled talent, crucial for innovation and technological advancement.

Source: Census Profile, 2021 Census of Population



CONSTRUCTION BUSINESSES

This robust construction sector is pivotal in driving Beckwith's ongoing infrastructure expansion, supporting community needs and fostering economic development.

Source: Industries by Business Location Size. Lightcast. May. 2024.

BECKWITH

Where Progress and Tradition Go Hand in Hand

Beckwith Township exemplifies vibrant growth within Lanark County, marked by a notable population increase of 18% from 2016 to 2021. The township is characterized by a balanced demographic, including a robust youth segment, which speaks to its future potential and the ongoing vitality of the community.

Strategically positioned with easy access to Ottawa, Carleton Place, and Smiths Falls, Beckwith offers a compelling mix of rural charm and connectivity, making it a desirable location for both living and conducting business. The economic landscape is bolstered by strong sectors such as construction and agriculture, which leverage the area's rich natural resources and rural setting.

A standout feature of Beckwith is its ability to attract a skilled workforce, with approximately 25% of its labor force engaged in STEM fields. This concentration of talent highlights the township's capacity to support and advance the county's industries that require high-level technical skills, contributing significantly to the region's economic resilience and innovative capacity.

These elements combine to portray Beckwith as a community with a solid foundation for growth and development, integral to the economic and social fabric of Lanark County. The township's strategic initiatives and natural assets create a dynamic environment for businesses and residents alike.



Population Growth

and Density

Beckwith Township witnessed a significant population increase of 18.0% from 2016 to 2021, reaching a total of 9,021 residents. This growth rate surpasses both the provincial average of 5.8% and the national average of 5.2%, indicating a robust expansion compared to many other regions. The township also saw a 17.7% increase in private dwellings occupied during the same period. The population density stands at 37.7 people per square kilometer, highlighting a relatively low-density setting conducive to quality-of-life improvements.

Beckwith's population shows a balanced distribution across age groups, with a significant proportion (66.5%) within the working-age bracket of 15 to 64 years. The community also has a healthy representation of youth (0 to 14 years) at 17.2%, indicating a vibrant young population. Seniors (65 years and over) make up 16.3%, including a small percentage (1%) of those over 85 years, pointing to a diverse age demographic. This spread suggests a dynamic community with a mix of youth, working-age individuals, and seniors, supporting a range of services and opportunities for all age groups.

TOTAL POPULATION 9,021

Source: Census Profile, 2021 Census of Population (2016-2021)

Immigration

Over the last two decades, Beckwith has welcomed a diverse group of new residents, with a total of 85 immigrants arriving between 2001 and 2010, and an additional 80 from 2011 to 2021. Despite a recent decrease, the cumulative numbers reflect Beckwith's sustained appeal as a welcoming community for newcomers.

Statistics Canada. 2023. (table). Census Profile. 2021 Census of Population. Statistics Canada Catalogue no. 98-316-X2021001. Ottawa. Released November 15, 2023.



Family Characteristics

Beckwith's family characteristics reveal a slightly higher average family size (2.9) compared to the county (2.7) and align with the provincial average. Beckwith demonstrates a strong sense of community with a higher proportion of families with children. This contrasts with broader trends where there's a significant number of couples without children. Beckwith's focus on family-oriented living provides a nurturing environment that stands out within the broader context, highlighting its appeal as a community deeply connected through its families.

Source: Census Profile, 2021 Census of Population (2016-2021)

Household Income

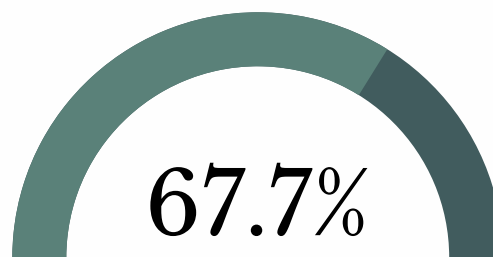
and Economic Well-being

Beckwith has a robust economic landscape with an average household income of \$139,600. One-person households earn an average of \$61,600, while households with two or more persons typically earn \$154,400. This indicates a high quality of life across various household types.

Source: Census Profile, 2021 Census of Population (2016-2021)

Education Level

In Beckwith, among individuals aged 15 and over, a significant portion holds postsecondary qualifications. Specifically, a large group has certificates or diplomas. Those with a bachelor's degree or higher form a substantial segment, with bachelor's degrees being the most common. This trend is consistent across both genders, though women hold a slightly higher proportion of bachelor's degrees or higher. This data indicates a relatively high level of educational attainment in the area.



In Beckwith, the labor force participation rate is 67.7%, the majority are employed, with a significant portion working full year, full time. There's a diverse distribution across different job sectors, including trades, business, health, and education. The data reflects a vibrant labor market with opportunities across various fields.

Source: Census Profile, 2021 Census of Population (2016-2021)

Education Level Cont'd

Beckwith has 1,265 individuals employed in STEM fields out of a total labor force of 5,045. Beckwith's STEM workforce concentration at approximately 25.09% showcases its strong positioning within the innovative and technological sectors, nearly mirroring Lanark County's 28.83%. This close proximity in percentages highlights Beckwith's vital contribution to the county's overall STEM strength, underpinning the area's competitive edge in Industry 4.0 advancements and manufacturing innovation.

Source: Census Profile, 2021 Census of Population (2016-2021)

Business Profile

Beckwith's economy is significantly shaped by its construction sector, which comprises 48 businesses, making up 19.4% of the total 248 enterprises. This sector is instrumental in driving regional development and infrastructure enhancements, which are essential for supporting the community's broader needs, including agricultural activities.

Agriculture also plays a crucial role in Beckwith, with 9 enterprises directly involved in farming and animal production, and 4 businesses providing support services. Together with forestry, fishing, and hunting, these sectors account for 5.2% of the economy, with 13 businesses dedicated to these activities. This commitment highlights Beckwith's focus on foundational economic sectors, promoting local food production and sustainability.

Although smaller in size, the wholesale trade sector, with 8 businesses, is vital for the efficient distribution of agricultural products and other goods, connecting local output with broader markets.

Collectively, these sectors underscore Beckwith's economic diversity, resilience, and commitment to sustainable practices. The strong presence of agriculture and construction not only preserves the region's cultural heritage but also sets a solid foundation for future growth and stability.

Source: Industries by Business Location Size. Lightcast. May. 2024.



Exports

Beckwith's export sector demonstrates substantial economic activity, with total exports amounting to \$565,067,373. Leading the exports are lessors of non-financial intangible assets, generating \$95,444,053, illustrating local businesses' significant involvement in licensing intellectual properties, including patents, trademarks, and brand names. This leadership in intellectual property commerce demonstrates the township's strategic engagement in high-value, knowledge-based economic activities.

The construction industry, including residential and highway, street, and bridge construction, contributes significantly with combined exports worth \$70,984,739, highlighting its critical role in local development.

The specialized trade contractors and other transportation equipment manufacturing sectors also show robust performance, exporting \$27,317,957 and \$26,416,156, respectively.

Noteworthy contributions come from the navigational, measuring, medical and control instruments manufacturing, and motor vehicle manufacturing sectors, exporting over \$45 million combined.

Additionally, computer systems design and related services, defense services, and public administration play vital roles in Beckwith's export economy, each contributing substantially to the total export value. This diverse export profile not only underscores Beckwith's industrial variety but also its strategic engagement in both national and global markets.

Source: Export Table. Lightcast. May. 2024.





LANARK COUNTY
ECONOMIC DEVELOPMENT